

**UNITED BUS SERVICE LIMITED**

**CONDENSED UNAUDITED FINANCIAL STATEMENTS FOR THE QUARTER AND NINE MONTHS ENDED 31 MARCH 2026**

**CONDENSED STATEMENT OF FINANCIAL POSITION**

	GROUP		COMPANY	
	31 Mar 2026	30 Jun 2025	31 Mar 2026	30 Jun 2025
	Unaudited Rs '000	Audited Rs '000	Unaudited Rs '000	Audited Rs '000
<b>ASSETS</b>				
Non-current assets	1,368,441	1,404,900	433,915	433,915
Current assets	453,472	418,653	18,947	20,388
<b>Total assets</b>	<b>1,821,913</b>	<b>1,823,553</b>	<b>452,862</b>	<b>454,303</b>
<b>EQUITY AND LIABILITIES</b>				
<b>Capital and reserves</b>				
Equity attributable to owners of the Company	677,752	703,798	396,692	395,660
Non Controlling interest	191,497	194,114	-	-
Non-current liabilities	652,437	659,597	-	-
Current liabilities	300,227	266,044	56,170	58,643
<b>Total equity and liabilities</b>	<b>1,821,913</b>	<b>1,823,553</b>	<b>452,862</b>	<b>454,303</b>

**CONDENSED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME**

	GROUP			
	3 Months to	3 Months to	9 Months to	9 Months to
	31 Mar 2026	31 Mar 2025	31 Mar 2026	31 Mar 2025
	Unaudited Rs '000	Unaudited Rs '000	Unaudited Rs '000	Unaudited Rs '000
Revenue	215,100	223,369	682,036	692,231
Operating profit/(loss)	2,712	2,323	(27,415)	(8,861)
Other income	3,426	3,550	12,318	10,988
Finance costs	(2,034)	(1,823)	(6,085)	(4,926)
Share of profit of associates	-	-	-	-
Profit/(loss) before tax	4,104	4,050	(21,182)	(2,799)
Tax expense	(2,251)	(2,567)	(4,981)	(6,372)
Profit/(loss) for the period,attributable to owners of the Company	1,853	1,483	(26,163)	(9,171)
<b>Total other comprehensive income for the period, net of income tax</b>	-	-	-	-
<b>Total comprehensive income/(loss) for the period, attributable to owners of the Company</b>	<b>1,853</b>	<b>1,483</b>	<b>(26,163)</b>	<b>(9,171)</b>
<b>Total Comprehensive income attributable to:</b>				
Equity Shareholders	1,603	1,128	(26,046)	(10,382)
Non-Controlling interest	250	355	(117)	1,211
	<b>1,853</b>	<b>1,483</b>	<b>(26,163)</b>	<b>(9,171)</b>
<b>Earnings and Dividend per share</b>				
Number of shares in issue ( '000 )	4,969	4,969	4,969	4,969
Earnings/(loss) per share ( Rs/Cs)	0.37	0.30	(5.27)	(1.85)
Dividend per share ( Rs/Cs)	-	-	-	-

	COMPANY			
	3 Months to	3 Months to	9 Months to	9 Months to
	31 Mar 2026	31 Mar 2025	31 Mar 2026	31 Mar 2025
	Unaudited Rs '000	Unaudited Rs '000	Unaudited Rs '000	Unaudited Rs '000
Revenue	402	431	1,918	1,347
Operating profit	217	301	1,212	866
Other income	-	-	-	-
Finance costs	-	-	-	-
Profit before tax	217	301	1,212	866
Tax expense	(30)	(45)	(180)	(130)
Profit for the period,attributable to owners of the Company	187	256	1,032	736
<b>Total other comprehensive income for the period, net of income tax</b>	-	-	-	-
<b>Total comprehensive income for the period, attributable to owners of the Company</b>	<b>187</b>	<b>256</b>	<b>1,032</b>	<b>736</b>

**CONDENSED STATEMENT OF CASH FLOWS**

	GROUP		COMPANY	
	31 Mar 2026	30 Jun 2025	31 Mar 2026	30 Jun 2025
	Unaudited Rs '000	Audited Rs '000	Unaudited Rs '000	Audited Rs '000
Net cash generated from/(used in) operating activities	70,822	168,229	(1,091)	467
Net cash (used in)/generated from investing activities	(7,611)	(187,492)	172	9,500
Net cash (used in)/generated from financing activities	(37,424)	22,825	-	(9,939)
Net increase/(decrease) in cash and cash equivalents	25,787	3,562	(919)	28
Cash and cash equivalents at start	(2,832)	(6,394)	133	105
Cash and cash equivalents at end	<b>22,955</b>	<b>(2,832)</b>	<b>(786)</b>	<b>133</b>

**CONDENSED STATEMENTS OF CHANGES IN EQUITY**

	Total equity attributable to equity holders of the Company					Total Equity Rs '000
	Stated capital	Revaluation and other reserves	Retained earnings		Non Controlling Interest	
	Rs '000	Rs '000	Rs '000	Rs '000	Rs '000	
<b>(a) Group</b>						
<b>At 1 July 2024</b>	49,738	49,736	466,181	565,655	201,183	766,838
Share of non-controlling interest	-	-	-	-	1,211	1,211
Total comprehensive loss for the period	-	-	(10,382)	(10,382)	-	(10,382)
Dividend	-	-	-	-	(7,500)	(7,500)
<b>At 31 March 2025</b>	<b>49,738</b>	<b>49,736</b>	<b>455,799</b>	<b>555,273</b>	<b>194,894</b>	<b>750,167</b>
<b>At 1 July 2025</b>	49,738	176,952	477,108	703,798	194,114	897,912
Share of non-controlling interest	-	-	-	-	(117)	(117)
Total comprehensive loss for the period	-	-	(26,046)	(26,046)	-	(26,046)
Dividend	-	-	-	-	(2,500)	(2,500)
<b>At 31 March 2026</b>	<b>49,738</b>	<b>176,952</b>	<b>451,062</b>	<b>677,752</b>	<b>191,497</b>	<b>869,249</b>

	Total			
	Stated capital	Revaluation and other reserves	Retained earnings	
	Rs '000	Rs '000	Rs '000	Rs '000
<b>(b) Company</b>				
<b>At 1 July 2024</b>	49,738	49,736	192,591	292,065
Total comprehensive income for the period	-	-	736	736
<b>At 31 March 2025</b>	<b>49,738</b>	<b>49,736</b>	<b>193,327</b>	<b>292,801</b>
<b>At 1 July 2025</b>	49,738	157,377	188,545	395,660
Total comprehensive income for the period	-	-	1,032	1,032
<b>At 31 March 2026</b>	<b>49,738</b>	<b>157,377</b>	<b>189,577</b>	<b>396,692</b>

**Notes**

The unaudited condensed financial statements for the quarter and nine months ended 31 March 2026 have been prepared in compliance with International Financial Reporting Standards using the same accounting policies as for the audited financial statements for the year ended 30 June 2025.

By order of the Board

M S E Haji Adam FCCA  
Secretary

14-May-2026

The Board of Directors accepts the full responsibility for the accuracy of the information contained in this report which is issued pursuant to rule 8(2)(m) (disclosure Obligations of Reporting issuers) Rules 2007 and DEM rule 17.

Copies of these condensed unaudited financial statements and the statement of direct and indirect interests of the officers of the Company are available free of charge at the registered office of the Company, Royal Road, Les Cassis, Port Louis.