

UNITED BUS SERVICE LIMITED
CONDENSED UNAUDITED FINANCIAL STATEMENTS FOR THE QUARTER ENDED 30 SEPTEMBER 2024
CONDENSED STATEMENTS OF FINANCIAL POSITION

	GROUP		COMPANY	
	30 Sep 2024 Rs '000 Unaudited	30 Jun 2024 Rs '000 Audited	30 Sep 2024 Rs '000 Unaudited	30 Jun 2024 Rs '000 Audited
ASSETS				
Non-current assets	1,230,764	1,227,621	326,274	326,274
Current assets	434,006	366,390	24,622	28,834
Total assets	1,664,770	1,594,011	350,896	355,108
EQUITY AND LIABILITIES				
Capital and reserves				
Equity attributable to owners of the Company	567,640	565,655	292,354	292,065
Non Controlling interest	198,389	201,183	-	-
Non-current liabilities	592,104	588,057	-	-
Current liabilities	306,637	239,116	58,542	63,043
Total equity and liabilities	1,664,770	1,594,011	350,896	355,108

CONDENSED STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

	GROUP		COMPANY	
	30 Sep 2024 Rs '000	30 Sep 2023 Rs '000	30 Sep 2024 Rs '000	30 Sep 2023 Rs '000
Revenue	235,830	226,355	482	518
Operating profit	2,537	10,590	339	385
Other income	3,926	5,207	-	-
Finance costs	(1,464)	(1,311)	-	-
Profit before tax	4,999	14,486	339	385
Tax expense	(2,308)	(2,793)	(50)	(50)
Profit for the period, attributable to the owners of the company	2,691	11,693	289	335
Total other comprehensive income for the period, net of income tax	-	-	-	-
Total comprehensive income for the period, attributable to owners of the company	2,691	11,693	289	335
Total Comprehensive income attributable to:				
Equity Shareholders	1,985	10,522	-	-
Non-Controlling interest	706	1,171	-	-
	2,691	11,693	-	-
Earnings and Dividend per share				
Number of shares in issue ('000)	4,969	4,969		
Earnings per share (Rs/Cs)	0.54	2.35		
Dividend per share (Rs/Cs)	-	-		

CONDENSED STATEMENTS OF CASH FLOWS

	GROUP		COMPANY	
	30 Sep 2024 Rs '000	30 Jun 2024 Rs '000	30 Sep 2024 Rs '000	30 Jun 2024 Rs '000
Net cash generated from operating activities	106,992	40,388	4,376	4,333
Net cash used in investing activities	(43,729)	(64,034)	-	-
Net cash (used in)/generated from financing activities	(24,698)	19,006	(4,969)	(4,969)
Net increase/(decrease) in cash and cash equivalents	38,565	(4,640)	(593)	(636)
Cash and cash equivalents at 1 July	(6,394)	(1,754)	105	741
Cash and cash equivalents at 30 September	32,171	(6,394)	(488)	105

CONDENSED STATEMENTS OF CHANGES IN EQUITY

(a) Group

	Stated capital	Revaluation and other reserves	Retained earnings	Total equity attributable to equity holders of the Company	Non Controlling Interest	Total Equity
	Rs '000	Rs '000	Rs '000	Rs '000	Rs '000	Rs '000
At 1 July 2023	49,738	48,888	438,184	536,810	212,539	749,349
Total comprehensive income for the period	-	-	10,523	10,523	1,171	11,694
Dividend	-	-	-	-	(8,000)	(8,000)
At 30 September 2023	49,738	48,888	448,707	547,333	205,710	753,043
At 1 July 2024	49,738	49,736	466,181	565,655	201,183	766,838
Share of non-controlling interest	-	-	-	-	-	-
Revaluation reserve - release to retained earnings	-	-	-	-	-	-
Total comprehensive income for the period	-	-	1,985	1,985	706	2,691
Dividend	-	-	-	-	(3,500)	(3,500)
At 30 September 2024	49,738	49,736	468,166	567,640	198,389	766,029

(b) Company

	Stated capital	Revaluation and other reserves	Retained earnings	Total
	Rs '000	Rs '000	Rs '000	Rs '000
At 1 July 2023	49,738	48,888	196,160	294,786
Total comprehensive income for the period	-	-	335	335
At 30 September 2023	49,738	48,888	196,495	295,121
At 1 July 2024	49,738	49,736	192,591	292,065
Total comprehensive income for the period	-	-	289	289
At 30 September 2024	49,738	49,736	192,880	292,354

Notes:

The condensed unaudited financial statements for the quarter ended 30 September 2024 have been prepared in compliance with International Financial Reporting Standards (IFRS) using the same accounting policies as for the audited financial statements for the year ended 30 June 2024.

By order of the Board

M S E Haji Adam FCCA
Secretary

14-Nov-2024

The Board of Directors accepts the full responsibility for the accuracy of the information contained in this report which is issued pursuant to rule 8(2)(m) (disclosure Obligations of Reporting issuers) Rules 2007 and DEM rule 17.

Copies of these condensed audited financial statements and the statement of direct and indirect interests of the officers of the company are available free of charge at the registered office of the company, Royal Road, Les Cassis, Port Louis.